

**Wilmington, DE — PCSO CEO Letter to Shareholders Wilmington, DE - June 18, 2020- Protective Capital Structures Corporation (OTC Pink Sheets: PCSO), Acting CEO and Vice-Chairman, Charles F. Johnson II, wrote a letter to shareholders today, providing an update and answering some questions that have been posed to the Company. The letter reads as follows:**

On behalf of the Board and as Vice Chairman and Acting CEO of Protective Capital Structures Corp. (PCSO), I would like to thank our staff for their diligent efforts during this trying relaunching period. The impact of Covid-19 affected our employees' lives but they were able to rise to the occasion. Although Covid-19 has delayed our ability to physically meet and access historical company records, the utilization of technology has allowed us to make progress. We are proud to announce we are listed **Current Information Status** on OTCM with a 52 week high of \$5.65. As States slowly lift restrictions, our staff plans to continue further review of company records in preparations for our audit.

Over the course of quarantine, PCSO obtained its shareholders list to adjust its valuation and company records. During our 2019 efforts, we did not have access to the list and were basing data on both available historical documents and efforts past management were believed to have completed. Consequently, it was believed that 3.1 billion shares were authorized and would be confirmed once the shareholders list was obtained. Upon review, there was an issuance of 15 billion shares of common stock to our sister subsidiary- private company Relm Real Estate Holdings (RREH) for BCLOC related projects in 2009. We believe access to our historical records, as mentioned previously, will further clarify the issuance. OTCM confirmed this shareholder information with our transfer agent, Issuer Direct and it was uploaded to PCSO's profile in April 2020. With the assistance of our CFO, we were able to amend our unaudited financial statements to reflect the revelation and submit all documents in accordance with OTCM guidelines.

As we continue our relaunching efforts and review/organizing historical company records from pre-2010, all future unaudited statements released will be adjusted accordingly. It is imperative that company records are reviewed and consolidated in order for PCSO to complete its audit and file with the SEC. We have identified Citrin Cooperman to complete our audit and are in the process of finalizing terms for a formal engagement letter with the firm. Once finalized, an announcement will be made via press release. A completed audit will allow for SEC EDGAR filings as we position the company to comply with listing requirements on Nasdaq exchange.

We strongly believe that the correction of assets on record via our future unaudited and audited statements, will be attractive for larger institutional investors. It is important that current shareholders thoroughly review all material on [www.PCSO1.com](http://www.PCSO1.com). Material such as the White Paper will assist with understanding the BCLOC product and what our relaunching goals comprise of. We will be providing further clarity on dividends in future press releases. We are excited that we can finally move forward with our plans of releasing future announcements regarding partnerships with third party companies, as well as the BCLOC-connected projects of pending and current clients.

Sincerely,

Charles F. Johnson II

Acting CEO, Vice-Chairman of Board, PCSO

## **ABOUT Protective Capital Structures Corporation**

Protective Capital Structure Corp. is a non-depository/non-bank financial institution that packages structured finance products as a non-traditional business funding source, utilizing the Company's Proprietary BCLOC Securitization Strategy based on Special Limited Purpose Corporation (SLPC) vehicles, to finance clients' special projects. Protective's financing or investment structuring deals range from major real estate development projects around the globe, through technological incubation, and sophisticated economic projects funding. With Current Information Status, PCSO will complete its working capital raise to address cash flow and operational funding concerns. .

### **Safe Harbor Statement**

The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking information made on the company's behalf. All statements, other than statements of historical facts which address the company's expectations of sources of capital or which express the company's expectation for the future with respect to financial performance or operating strategies, can be identified as forward-looking statements. Such statements made by the company are based on knowledge of the environment in which it operates, but because of the factors previously listed, as well as other factors beyond the control of the company, which include the ability of the company to implement its business plans and consummate the proposed acquisition, actual results may differ materially from the expectations expressed in the forward-looking statements. ALL INQUIRIES please contact Protective Capital Structures Corp: Email:[info@PCSO1.com](mailto:info@PCSO1.com) or Charles Johnson, Vice Chairman and acting CEO, Tel: 646-450-1467 [Charlesj@PCSO1.com](mailto:Charlesj@PCSO1.com)