

PCSO CEO Letter to Shareholders Wilmington, DE/New York, New York - October 6, 2020- Protective Capital Structures Corporation (OTC Pink Sheets: PCSO), Acting CEO and Vice-Chairman, Charles F. Johnson II, issued a letter to shareholders today, providing updates on Ed Johnson and recent OTC Markets developments. The letter reads as follows:

Dear Shareholders,

On behalf of the Board and as Vice Chairman and Acting CEO of Protective Capital Structures Corp. (PCSO), we hope that this letter finds everyone in good health as the US deals with Covid-19. Monday afternoon we received notification about concerns with the Company's affiliation with Mr. Ed Johnson and his legal/disciplinary history. As a result, PCSO was temporarily designated the Caveat Emptor symbol until the concerns are resolved with OTCM.

As Acting CEO, it is my responsibility to do what is best for PCSO and its shareholders on record. Consequently, Mr. Ed Johnson is no longer working with PCSO in any capacity. We thank Mr. Johnson for his assistance with historical data that provided further context to our relaunching efforts. Mr. Johnson was made aware and reminded by PCSO Officers of his limitations of involvement due to our public company status. This designation by OTCM comes as a major surprise, as Mr. Johnson's limited involvement with PCSO was publicly disclosed in Company filings. We are addressing the concerns with OTCM so that this inconvenience can be resolved expeditiously.

To avoid mis-association with previous management and Ed Johnson, we've re-launched with completely new staff. As CEO, I want to ensure all shareholders that PCSO's new leadership has the correct moral compass and integrity for this task. As reflected in the company profile section of www.pcsso1.com, all current staff have no legal or disciplinary history that would question their ability to hold their respective position. As CEO, I will continue to ensure the mistakes from the past are not remade even if that results in the removal of Ed Johnson from any involvement with PCSO. We are committed to the "out with the old and in with the new" approach and this will further show through our relaunching efforts.

Despite the temporary designation, we are continuing our efforts of 1) digitizing over 10 years of records and retrieval of additional storage corporate documents for our pre-audit checklist; 2) completing capital raise efforts for operational liquidity to ensure we have proper internal staff for audit; 3) revising current educational material on the BCLOC for a clearer, more simplistic understanding for readers; and 4) developing simpler breakdown updates of our relaunching efforts for our social media platforms.

We thank everyone who continues to show support during this pandemic as we get things in order. We are committed to the marathon and I'd like to thank our staff for their diligent efforts. I appreciate you all beyond measure. Please send any questions or concerns to info@pcsso1.com. Again, we apologize for this inconvenience.

Sincerely,

Charles F. Johnson II

Acting CEO, Vice-Chairman of Board, PCSO

ABOUT Protective Capital Structures Corporation

Founded in 1989, Protective Capital Structures Corp. (OTC: PCSO) is a relaunching non-depository bank and finance company whose purpose is to create alternative capital financing strategies with lower default risk and volatility. This is accomplished by the use of its proprietary Business Collateral Line-of-Credit (BCLOC) product and associated technologies which incorporate both hybrid marketable securities and cash strategies, providing better than above average returns on invested assets. PCSO will complete its working capital raise to address cash flow and operational funding concerns.

Safe Harbor Statement

The Private Securities Litigation Reform Act of 1995 provides a safe harbor for forward-looking information made on the company's behalf. All statements, other than statements of historical facts which address the company's expectations of sources of capital or which express the company's expectation for the future with respect to financial performance or operating strategies, can be identified as forward-looking statements. Such statements made by the company are based on knowledge of the environment in which it operates, but because of the factors previously listed, as well as other factors beyond the control of the company, which include the ability of the company to implement its business plans and consummate the proposed acquisition, actual results may differ materially from the expectations expressed in the forward-looking statements. ALL INQUIRIES please contact Protective Capital Structures Corp: Email:info@PCSO1.com or Charles Johnson, Vice Chairman and acting CEO,Charlesj@PCSO1.com